

## CHAPMAN AND CUTLER

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RECORDATION NO. 20361 FILED 10/15/96

NOV 1 1996 - 10 15 AM

November 12, 1996

Mr. Vernon A. Williams, Secretary  
Surface Transportation Board  
Twelfth Street & Constitution Avenue, N.W.  
Washington, DC 20423

20361 - A, B, C  
RECORDATION NO. FILED 10/15/96

NOV 1 1996 - 10 15 AM

NOV 12 10 10 AM '96  
RECEIVED  
SURFACE TRANSPORTATION  
BOARD

Re: Texas Utilities Electric Company  
Leveraged Lease Financing of Railroad Rolling Stock

Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two copies of each of the two primary documents described below and the two secondary documents described below. As one of the attorneys representing the Lessee in this transaction, I have knowledge of the matters described in this letter.

The primary documents are as follows:

(1) Memorandum of Lease, dated as of November 12, 1996, between First Security Bank, National Association, as lessor (the "Lessor"), and Texas Utilities Electric Company, as lessee (the "Lessee"); and

(2) Memorandum of Security Agreement, dated as of November 12, 1996, between First Security Bank, National Association, as owner trustee (the "Owner Trustee"), and Fleet National Bank, as security trustee (the "Security Trustee").

The secondary documents are as follows:

(1) Memorandum of Lease Supplement No. 1, dated as of November 12, 1996, between the Lessee and the Lessor; and

(2) Memorandum of Security Agreement Supplement No. 1, dated as of November 12, 1996, between the Owner Trustee and the Security Trustee.

The primary documents to which the Memorandum of Lease Supplement No. 1 and the Memorandum of Security Agreement Supplement No. 1 are connected are the

Law Offices of  
CHAPMAN AND CUTLER

Memorandum of Lease and the Memorandum of Security Agreement, respectively, referred to above, which are being submitted for recording concurrently therewith.

The names and addresses of the parties to the enclosed documents are as follows:

MEMORANDUM OF LEASE

Lessee: Texas Utilities Electric Company  
Energy Plaza  
1601 Bryan Street  
Dallas, Texas 75201-3411

Lessor: First Security Bank, National Association  
79 South Main Street  
Salt Lake City, Utah 84111

MEMORANDUM OF SECURITY AGREEMENT

Owner Trustee: First Security Bank, National Association  
79 South Main Street  
Salt Lake City, Utah 84111

Security Trustee: Fleet National Bank  
777 Main Street  
Hartford, Connecticut 06115

MEMORANDUM OF LEASE SUPPLEMENT NO. 1

Lessee: Texas Utilities Electric Company  
Energy Plaza  
1601 Bryan Street  
Dallas, Texas 75201-3411

Lessor: First Security Bank, National Association  
79 South Main Street  
Salt Lake City, Utah 84111

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MEMORANDUM OF SECURITY AGREEMENT SUPPLEMENT NO. 1

Owner Trustee: First Security Bank, National Association  
79 South Main Street  
Salt Lake City, Utah 84111

Security Trustee: Fleet National Bank  
777 Main Street  
Hartford, Connecticut 06115

The description of the Equipment covered as of the date hereof by the aforesaid Memorandum of Lease, Memorandum of Security Agreement, Memorandum of Lease Supplement No. 1 and Memorandum of Security Agreement Supplement No. 1 is as set forth on Exhibit A hereto.

A fee of eighty-eight dollars (\$88.00) is enclosed. Please time and date stamp the enclosed copy of each of the enclosed documents along with the extra copy of this letter as proof of filing and recordation of the enclosed documents and return the original and any extra copies of such documents and this letter not needed by the Board for recordation to:

Karl T. Williams, Esq.  
Chapman and Cutler  
111 West Monroe  
Chicago, Illinois 60603

A short summary of each of the documents to appear in the index follows:

(1) MEMORANDUM OF LEASE:

Memorandum of Lease between First Security Bank, National Association, as Lessor, 79 South Main Street, Salt Lake City, Utah 84111 and Texas Utilities Electric Company, as Lessee, Energy Plaza, 1601 Bryan Street, Dallas, Texas 75201-3411, dated as of November 12, 1996, covering the new railroad rolling stock bearing the road numbers listed in the Schedule thereto.

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(2) MEMORANDUM OF SECURITY AGREEMENT:

Memorandum of Security Agreement between First Security Bank, National Association, as Owner Trustee, 79 South Main Street, Salt Lake City, Utah 84111 and Fleet National Bank, as Security Trustee, 777 Main Street, Hartford, Connecticut 06115, dated as of November 12, 1996, covering the obligations of the Owner Trustee and the Lessee relating to new railroad rolling stock bearing the road numbers listed in the Schedule thereto.

(3) MEMORANDUM OF LEASE SUPPLEMENT NO. 1:

Memorandum of Lease Supplement No. 1 between First Security Bank, National Association, as Lessor, 79 South Main Street, Salt Lake City, Utah 84111 and Texas Utilities Electric Company, as Lessee, Energy Plaza, 1601 Bryan Street, Dallas, Texas 75201-3411, dated as of November 12, 1996, covering new railroad rolling stock bearing the road numbers listed in the Schedule thereto. Memorandum of Lease Supplement No. 1 is related to the Memorandum of Lease between the Lessor and the Lessee dated as of November 12, 1996, which is filed concurrently herewith.

(4) MEMORANDUM OF SECURITY AGREEMENT SUPPLEMENT NO. 1:

Memorandum of Security Agreement Supplement No. 1 between First Security Bank, National Association, as Owner Trustee, 79 South Main Street, Salt Lake City, Utah 84111 and Fleet National Bank, as Security Trustee, 777 Main Street, Hartford, Connecticut 06115, dated as of November 12, 1996, covering the obligations of the Owner Trustee and the Lessee relating to new railroad rolling stock bearing road numbers listed in the Schedule thereto. The Memorandum of Security Agreement Supplement No. 1 is related to the Memorandum of Security Agreement between the Owner Trustee and the Security Trustee, dated as of November 12, 1996, which is filed concurrently herewith.

CHAPMAN AND CUTLER

If you have any questions or need further information, please do not hesitate to contact the undersigned (312-845-3892).

Sincerely,

CHAPMAN AND CUTLER

By Karl T. Williams  
Karl T. Williams

AJF/wp  
Enclosure

## CHAPMAN AND CUTLER

## EXHIBIT A

## UNITS

EQUIPMENT	QUANTITY	ROAD NUMBERS
New Rapid Discharge IV aluminum-bodied, five pocket coal hopper cars manufactured by Trinity Industries, Inc.	118	TXUX 96001, TXUX 96003, TXUX 96004, TXUX 96006, TXUX 96008, TXUX 96009 through TXUX 96041, inclusive, TXUX 96043, TXUX 96047 through TXUX 96049, inclusive, TXUX 96051, TXUX 96054, TXUX 96057, TXUX 96059, TXUX 96062 through TXUX 96065, inclusive, TXUX 96069, TXUX 96070, TXUX 96078, TXUX 96080, TXUX 96081, TXUX 96086, TXUX 96088 through TXUX 96133, inclusive, TXUX 96135 through TXUX 96150, inclusive

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# MEMORANDUM OF SECURITY AGREEMENT SUPPLEMENT NO. 1

Memorandum of Security Agreement Supplement No. 1, made and entered into as of November 12, 1996 by and between First Security Bank, National Association, a national banking association, as Owner Trustee ("*Owner Trustee*") and Fleet National Bank, a national banking association, as Security Trustee ("*Security Trustee*").

## WITNESSETH:

1. The undersigned have entered into that certain Security Agreement-Trust Deed (the "*Security Agreement*"), dated as of November 1, 1996, by which the Owner Trustee has granted a security interest to the Security Trustee in order to secure the Owner Trustee's performance of certain obligations as described in the Security Agreement.

2. A memorandum of said Security Agreement is being recorded with the Surface Transportation Board concurrently herewith pursuant to Section 11301 of Title 49 of the United States Code.

3. The undersigned have entered into that certain Security Agreement Supplement No. 1, dated November 12, 1996, relating to the above-described Security Agreement and extending the Owner Trustee's grant of a security interest therein to railroad rolling stock bearing road numbers as listed on Exhibit A attached hereto.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

FIRST SECURITY BANK, NATIONAL  
ASSOCIATION

By *Brett R. King*  
Name: **Brett R. King**  
Title: **Assistant Vice President**

Executed on this 12<sup>th</sup> day of November, 1996.

FLEET NATIONAL BANK

By \_\_\_\_\_  
Name:  
Title:

Executed on this \_\_\_\_ day of November, 1996.

## MEMORANDUM OF SECURITY AGREEMENT SUPPLEMENT NO. 1

Memorandum of Security Agreement Supplement No. 1, made and entered into as of November 12, 1996 by and between First Security Bank, National Association, a national banking association, as Owner Trustee ("*Owner Trustee*") and Fleet National Bank, a national banking association, as Security Trustee ("*Security Trustee*").

### WITNESSETH:

1. The undersigned have entered into that certain Security Agreement-Trust Deed (the "*Security Agreement*"), dated as of November 1, 1996, by which the Owner Trustee has granted a security interest to the Security Trustee in order to secure the Owner Trustee's performance of certain obligations as described in the Security Agreement.

2. A memorandum of said Security Agreement is being recorded with the Surface Transportation Board concurrently herewith pursuant to Section 11301 of Title 49 of the United States Code.

3. The undersigned have entered into that certain Security Agreement Supplement No. 1, dated November 12, 1996, relating to the above-described Security Agreement and extending the Owner Trustee's grant of a security interest therein to railroad rolling stock bearing road numbers as listed on Exhibit A attached hereto.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

FIRST SECURITY BANK, NATIONAL  
ASSOCIATION

By \_\_\_\_\_  
Name:  
Title:

Executed on this \_\_\_\_ day of November, 1996.

FLEET NATIONAL BANK

By  \_\_\_\_\_  
Name: **STEVE CIMALORE**  
Title: VICE PRESIDENT

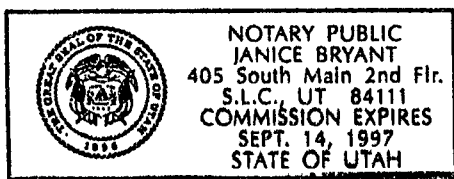
Executed on this 12<sup>th</sup> day of November, 1996.

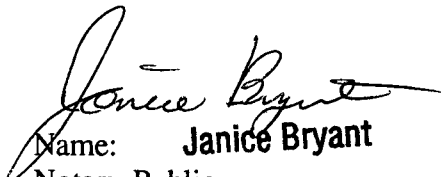


STATE OF UTAH )  
 ) SS.:  
COUNTY OF SALT LAKE )

On this, the 6<sup>th</sup> day of November, 1996, before me, a Notary Public in and for said County and State, personally appeared Brett R. King, who being by me duly sworn, says that (s)he is the Assistant Vice President of FIRST SECURITY BANK, NATIONAL ASSOCIATION, that said instrument was signed on November 6, 1996 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



  
Name: **Janice Bryant**  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

STATE OF \_\_\_\_\_ )  
 ) SS.:  
COUNTY OF \_\_\_\_\_ )

On this, the \_\_\_\_\_ day of November, 1996, before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, who being by me duly sworn, says that (s)he is the \_\_\_\_\_ of FLEET NATIONAL BANK, that said instrument was signed on November \_\_, 1996 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

STATE OF \_\_\_\_\_ )  
 ) SS.:  
COUNTY OF \_\_\_\_\_ )

On this, the \_\_\_\_\_ day of November, 1996, before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, who being by me duly sworn, says that (s)he is the \_\_\_\_\_ of FIRST SECURITY BANK, NATIONAL ASSOCIATION, that said instrument was signed on November \_\_, 1996 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

STATE OF CONNECTICUT )  
 ) SS.:  
COUNTY OF HARTFORD )

On this, the 6<sup>TH</sup> day of November, 1996, before me, a Notary Public in and for said County and State, personally appeared STEVE CIMARORE, who being by me duly sworn, says that (s)he is the VICE PRESIDENT of FLEET NATIONAL BANK, that said instrument was signed on November 6, 1996 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:  
Notary Public  
My Commission Expires:  
Residing in CONNECTICUT

**DAWN P. HEINTZ**  
**NOTARY PUBLIC**  
MY COMMISSION EXPIRES MAY 31, 1997

## EXHIBIT A

### UNITS

EQUIPMENT	QUANTITY	ROAD NUMBERS
New Rapid Discharge IV aluminum-bodied, five pocket coal hopper cars manufactured by Trinity Industries, Inc.	118	TXUX 96001, TXUX 96003, TXUX 96004, TXUX 96006, TXUX 96008, TXUX 96009 through TXUX 96041, inclusive, TXUX 96043, TXUX 96047 through TXUX 96049, inclusive, TXUX 96051, TXUX 96054, TXUX 96057, TXUX 96059, TXUX 96062 through TXUX 96065, inclusive, TXUX 96069, TXUX 96070, TXUX 96078, TXUX 96080, TXUX 96081, TXUX 96086, TXUX 96088 through TXUX 96133, inclusive, TXUX 96135 through TXUX 96150, inclusive